

# City of DeLand



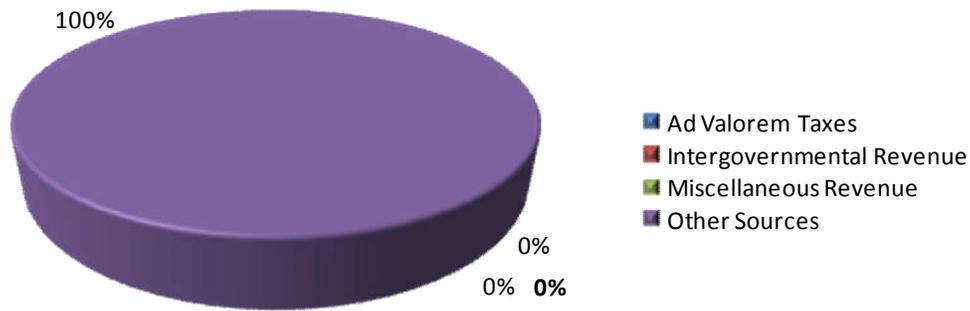
## **PROPOSED BUDGET**

**Fiscal Year  
October 1, 2015 -  
September 30, 2016**

# SPRING HILL COMMUNITY REDEVELOPMENT TRUST FUND

## Revenue Summary

REVENUE SUMMARY	2013-14 ACTUAL	2014-15 BUDGET	2014-15 ESTIMATED	2015-16 BUDGET	% Change from 2014-15
Ad Valorem Taxes	\$ 0	\$ 0	\$ 0	\$ 0	N/A
Intergovernmental Revenue	0	0	0	0	N/A
Miscellaneous Revenue	2,454	0	139	0	N/A
Other Sources	<u>0</u>	<u>57,061</u>	<u>57,061</u>	<u>58,569</u>	2.64%
Total Spring Hill CRA Revenue	\$ 2,454	\$ 57,061	\$ 57,200	\$ 58,569	2.64%

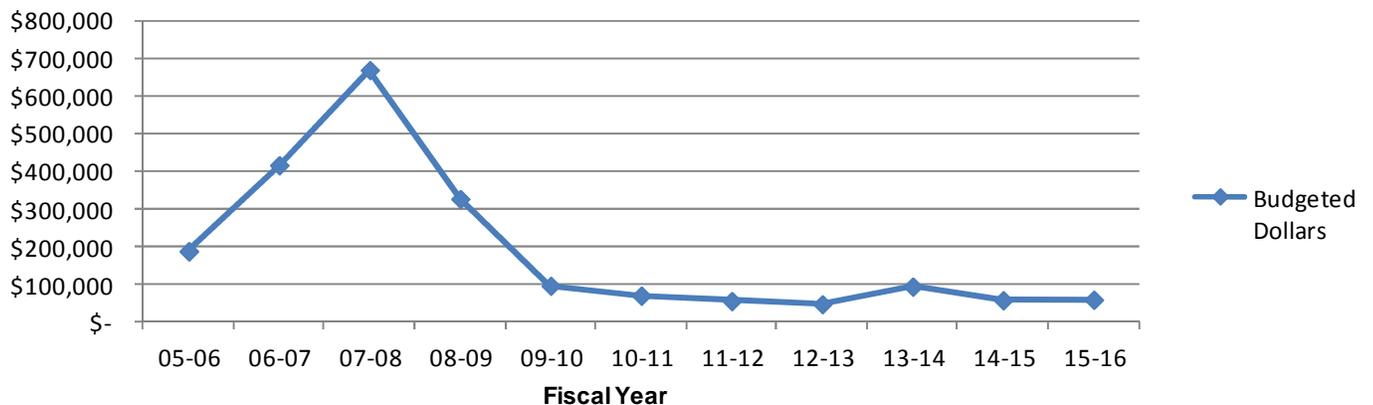


## Management Discussion

No increase is anticipated in district's tax base. As a result no ad valorem revenue will be available during FY 15-16.

Other Sources includes a transfer from reserves to provide funding for the operations of the Community Resource Center, \$5,000 for Exterior Improvement Grants and \$10,000 to General Fund for administrative services provided by General Fund staff.

## History of Revenues



# SPRING HILL COMMUNITY REDEVELOPMENT TRUST FUND

## **Description:**

The Spring Hill Community Redevelopment Agency (the "CRA") is a planning agency established by the County Council of Volusia County in partnership with the City of DeLand. The purpose of the CRA is to foster and directly assist in the redevelopment of the Community Redevelopment Area in order to eliminate blight, create a sustainable community and encourage economic growth, thus improving the attractiveness and quality of life for the benefit of the CRA District, the City of DeLand, and County of Volusia.

## Performance Measurement

	Strategic Focus Area	Performance Measure	Benchmark	FY 13/14 Actual	FY 14/15 Estimate	FY 15/16 Projection
160.01	Communication	Number of newsletters produced and disseminated	4	0	8	6
160.02	High Value Government	Number of residents using business/non-profit/other sewer connection program	4	3	0	1
160.03	High Value Government	Number of property improvement grants approved	6	1	5	5
160.04	High Value Government	Number of residents applying for connection assistance Bus/non-profit/other program	8	7	0	1
160.05	High Value Government	Number of applicants applying for property improvement grant	10	1	10	5
160.06	High Value Government	Number of residents served by community resource center	4,691	9,847	6,500	7,500

## FY 2015 Accomplishments

- ✓ Over 6,000 residents have been helped by the Resource Center.
- ✓ The exterior grant program was fully utilized.
- ✓ The sewer connection assistance program is continually utilized, hooking additional area residents up to the CRA funded sanitary sewer.

## Goals & Objectives

### **ADMINISTRATION**

Goal 1 - Develop Fiscal Year 2016/2017 budget.

Objectives:

- By 8/15/16 provide draft FY 15/16 budget to the CRA Board.
- By 9/30/16 final approval of budget.

Goal 2 - Support the operation and administration of the Spring Hill Resource Center and CRA.

Objectives:

- Provide funding support to the Spring Hill Resource Center.

Goal 3 - Develop program to encourage construction of affordable single family residences. (UNFUNDED)

Objectives:

- Continue affordable housing/down payment assistance program.

Goal 4 - Establish funding for future construction of a Community Resource Center. (UNFUNDED)

### **SANITARY SEWER IMPROVEMENTS**

Goal 1 - Fast track the installation of sanitary sewer lines in the core of Spring Hill.

Objectives:

- Provide match funding to install additional sanitary sewer. (UNFUNDED)
- Prior to the Legislative Session, request additional grant funding from the State of Florida for the next phase of sanitary sewer construction (2016 Legislative Year). (UNFUNDED)

Goal 2 - Provide connection assistance to residents. (PARTIAL FUNDING)

Objectives:

- Continue connection assistance program to provide low to moderate income residents with assistance hooking up to sanitary sewer. (UNFUNDED)
- Continue a grant program for residents, businesses, and non-profits to connect to sewer.

### **EXTERIOR IMPROVEMENT GRANT**

Goal 1 - Continue grant program to assist with building and property improvement.

Objectives:

- Continue property improvement grant program for residential and businesses owners to improve buildings and/or property.

### **COMMUNICATION**

Goal 1 - Develop a plan to enhance communication with the Spring Hill Community.

Objectives:

- Develop and disseminate a quarterly newsletter (distributed by the Spring Hill Community Center).
- Disseminate meeting notices and other information through the Community Resource Center and Churches.

## Operating Budget Comparison

<b>BUDGET DESCRIPTION</b>	<b>2013-14 ACTUAL</b>	<b>2014-15 BUDGET</b>	<b>2014-15 ESTIMATED</b>	<b>2015-16 BUDGET</b>	<b>% Change from 2014-15</b>
Operating Expenses	\$ 19,113	\$ 42,061	\$ 37,173	\$ 43,569	3.59%
Capital Outlay	0	0	0	0	N/A
Debt Service	0	0	0	0	N/A
Grants & Aid	9,853	5,000	7,216	5,000	0.00%
Transfers	10,000	10,000	10,000	10,000	0.00%
Contingency	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	N/A
Total Budget	\$ 38,966	\$ 57,061	\$ 54,389	\$ 58,569	2.64%

<b>STAFFING</b>	<b>2011-12 BUDGET</b>	<b>2012-13 BUDGET</b>	<b>2013-14 BUDGET</b>	<b>2014-15 BUDGET</b>	<b>2015-16 BUDGET</b>
None					

<b>CAPITAL OUTLAY</b>	<b>Amount</b>
None	

## Management Discussion - Changes in Services & Budget Variations

- ✓ Total expenses increased 2.64%.